

ANNUAL REPORT 2020

of

STICHTING GROENLINKS IN DE EU

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REFERENCE
331/rw/sg

To the board of Stichting GroenLinks in de EU
and the delegation members of GroenLinks Europees Parlement
Sint Jacobsstraat 112
3511 BS Utrecht

25 June 2021

GENERAL

Dear management, dear delegation members,

Herewith we present you the financial statements 2020 of your company.

ASSIGNMENT

Based on the information you have provided, we have composed the financial statements in accordance with generally accepted accounting principles in the Netherlands. The RJK C1 guideline, small non-profit organizations, has been followed.

There is no reason to make special comments.

COMPANY INFORMATION

Business form : Foundation.

Establishment : Articles of association 11 december 1991, last amendment to the articles of association 18 september 2012.

On behalf of the Board : E. Ackerman (chairman);
J. Ravesteijn (treasurer);
L. Passos (secretary), resigned per 16 oktober 2020;
M. Knikman (secretary), entered per 16 oktober 2020.

Chamber of Commerce : Registered under number 41211052.

Taxes : The tax registration number is 0070.25.580.

Financial year : The financial year equals a normal calendar year.

RESULT

A surplus of € 7.813 was achieved in the financial year 2020 (2019: deficiency € 75.650).

I am always willing to provide extra information.

Yours sincerely,
ZWEERS . WIJBENGA BV

Rob Wijbenga

REPORT OF THE BOARD OF STICHTING GROENLINKS IN DE EU 2020

The board of the foundation consists of the following persons in 2020:

- Chairman: Erik Ackerman
- Treasurer: Jan Ravesteijn
- Secretary: Louis Passos, per 16-10-2020 replaced by Meron Knikman
- International secretary of GroenLinks: Gebke van Gaal
- Eurodelegate: Bas Eickhout

The objective of the foundation concerns:

- The support of Euro parliamentarians of GroenLinks.
- Advising on and supervising the employer function that the parliamentarians fulfil with regard to their staff.

The objectives of the foundation are achieved by having a meeting at least four times a year, organizing staff meetings and also maintaining bilateral contact with both staff and parliamentarians.

Careful use of resources

Although not included as an official objective in our articles of association, it is also about the careful spending of our financial resources. It has been agreed with the Euro parliamentarians that they will donate their expenses to the foundation. Subsequently, they are only reimbursed for the actual costs. The rest of the funds will be used to strengthen parliamentary work and implement good social policies for the staff of the GroenLinks political group in Europe. We set a maximum for our earmarked reserves. Funds that are not spent, the Foundation returns to the European Parliament. Because of the low savings rate, the foundation has invested a limited part of the assets (50.000 Euro) in Triodos bank certificates in 2016. This is a long-term, low-risk investment in a green and sustainable organization and the foundation has kept it in 2020.

Results and innovation in 2020

- The year 2020 was marked by the corona crisis. This brought unforeseen changes in costs and benefits. The parliamentarians and her assistants worked mainly from home and on the income side this resulted in fewer allowances from the European Parliament. The balance of the parliamentarians' remittance was therefore lower than budgeted: €145.576 instead of the budgeted €209.606. On the other hand, the foundation also incurred fewer expenses, so the final result was less favourable than budgeted, but the year was still closed with a surplus. This was credited to the general reserve.
- In 2020 the board has decided to return the surplus on the so-called GEA funds over 2020 of € 83.303,- to the European Parliament.
- In October 2020 a new secretary of the board was appointed: Meron Knikman. The foundation said goodbye to member of the board Louis Passos.
- The articles of association have not been amended in 2020.

Budget 2021

The 2021 budget assumes a surplus of balance income and expenses. The income comes -as it does every year- only from the remittance of the parliamentarians. Expenditures mainly relate, like other years, to office/administration costs and personnel costs. The majority of the costs are travel/accommodation costs for employees (€15.000) and administration/accountant (€20.000).

PROFIT AND LOSS ACCOUNT

	2020		budget 2020		2019	
	€	€	€	€	€	€
revenues						
total compensation EP members	233.905		320.606		292.953	
minus: claimed costs	88.329		111.000		128.165	
	145.576		209.606		164.788	
balance contribution EP members						
other revenues	607		-		585	
special revenues	21.481		-		-	
	167.664		209.606		165.373	
total revenues						
costs						
activities delegation	8.629		1.500		12.911	
salary costs employees	7.715		500		30.428	
costs employees	32.026		59.700		59.771	
office expenses	5.417		6.000		2.875	
automation and equipment	3.545		4.000		6.143	
board and administration	17.514		21.000		21.738	
symposium en publicity	626		1.500		75.732	
bank interest and fees	326		100		257	
sepcial costs	750		-		-	
	76.548		94.300		209.855	
total operating costs						
	91.116		115.306		- 44.482	
minus: refund EP money	83.303		96.000		31.168	
result	7.813		19.306		- 75.650	
appropriation of result						
withdrawal of other appropriated reserve	- 75.732		-		-	
withdrawal of other appropriated reserve	- 7.297		- 7.500		-	
addition to general reserve	90.842		26.806		- 75.650	
	7.813		19.306		- 75.650	

CASH FLOW STATEMENT

	2020		2019	
	€	€	€	€
liquid resources beginning of financial year		91.310		176.020
liquid resources end of financial year		212.685		91.310
		121.375		-84.710
<i>Cash flow from operating activities:</i>				
result		7.813	-	75.650
depreciations		6.497		2.138
		14.310	-	73.512
<i>Changes in working capital:</i>				
increase or decrease receivables		59.525	-	31.592
increase or decrease debt		52.824		22.279
		112.349	-	9.313
		126.659	-	82.825
<i>Cash flow from investing activities:</i>				
(dis)investments in tangible/financial fixed assets		-	5.284	-
		121.375		-84.710

PRINCIPLES OF VALUATION AND RESULT DETERMINATION

valuation principles

All assets and liabilities are valued at nominal value, unless otherwise stated below. The financial statements have been composed in accordance with accounting principles generally accepted in the Netherlands. In preparing the annual accounts, a link has also been sought with the Joint Code of Conduct for Dutch members of the European Parliament. The RJK C1 guideline, small non-profit organizations, has been followed.

tangible fixed assets

The operating assets are valued at acquisition value less depreciation. The depreciation amounts to a fixed percentage of the purchase price and takes place according to time on the basis of the expected economic life. This takes into account the tax regulations.

The depreciation percentage is:

equipment: 20%.

receivables

Receivables are initially recognized at fair value and subsequently measured at amortized cost. The fair value and amortized cost are equal to the nominal value. Necessary provisions for the risk of bad debts are deducted. These provisions are determined on the basis of individual assessment of the receivables.

securities

The securities are valued at current value. Movements on account of changes in value of securities are accounted for through the statement of income and expenditure.

determination of result

The results on the delivered performances are accounted for in the year in which they were realised; losses and costs are recognised as soon as they are foreseen.

PRINCIPLES OF VALUATION AND RESULT DETERMINATION

balance allowances EP members

Parliamentarians remit allowances from the European Parliament to the foundation. Deducted from this they receive declared expenses based on the foundation's remittance scheme. Optionally, the remittance is possible on the basis of a fixed amount, determined by notarial deed.

cash flow statement

The cash flow statement has been prepared using the indirect method.

Cash in the statement of cash flows consists of liquid resources.
Cash flows in foreign currencies have been converted to an estimated average exchange rate.

Interest income and expenses are included in the cash flow from operating activities.
Transactions involving no cash inflows or outflows are not included in the cash flow statement.

NOTES TO THE BALANCE SHEET (assets)

	31-12-2020	31-12-2019
	€	€
equipment		
balance value at beginning of financial year	7.934	7.580
add: investment laptops	4.677	2.492
	12.611	10.072
minus: depreciation 20%	6.497	2.138
	6.114	7.934
 securities		
balance value at beginning of financial year	50.407	51.014
add: positive price result	607	-
	51.014	51.014
minus: negative price result	-	607
balance value at end of financial year	51.014	50.407
 This concerns the value of the Triodos Bank certificates.		
 amounts to be received		
current account third payer	1.328	1.440
to be settled with EP members	15.911	61.773
to be settled with employees	1.300	15.835
European Parliament contribution to be received	3.099	1.885
interest to be received	-	8
Reclaimable withheld dividend taks	533	533
other receivables	398	-
	22.569	81.474
 prepaid amounts		
prepaid costs	-	620

NOTES TO THE BALANCE SHEET (assets)

	<u>31-12-2020</u>	<u>31-12-2019</u>
	€	€
liquid resources		
ING Bank business account	37.831	22.524
Triodos Bank Internet Business Account	173.672	67.612
ASN Bank savings account	905	898
ASN Bank savings account	277	276
	<u>212.685</u>	<u>91.310</u>

NOTES TO THE BALANCE SHEET (liabilities)

	<u>31-12-2020</u>	<u>31-12-2019</u>
	€	€
general reserve		
beginning of the financial year	- 48.425	27.225
add: appropriation of result	90.842	- 75.650
	<u>42.417</u>	<u>- 48.425</u>

personell reserve

beginning and end of financial year	<u>100.000</u>	<u>100.000</u>
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This concerns an appropriated result for future personnel expenses, mainly related to redundancy and outplacement at the end of the contract period.

other appropriated reserve

beginning of the financial year	130.000	130.000
add: determination of result 2019 costs	- 75.732	-
determination of result	- 7.297	-
	<u>46.971</u>	<u>130.000</u>

This concerns an appropriated reserve for the benefit of future farewell symposium €20.000, external communication €24.268 and outplacement MEPs €2.703.

creditors

invoices to be paid	<u>2.677</u>	<u>5.340</u>
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NOTES TO THE BALANCE SHEET (liabilities)

	<u>31-12-2020</u>	<u>31-12-2019</u>
	€	€
other debts and accrued liabilities		
accountant	10.890	9.576
administration	6.050	3.000
EP funds to be returned (GEA funds 2020)	83.303	-
EP funds to be returned (GEA funds 2019)	-	22.964
EP funds to be returned (GEA funds 2018)	-	8.204
EP reimbursement on visitors	-	941
accrued bank interest and charges	74	45
telecommunications still to be paid	-	100
	<u>100.317</u>	<u>44.830</u>

rights and commitments not reflected in the balance sheet

None.

NOTES TO THE PROFIT AND LOSS ACCOUNT

	2020	2019
	€	€
special assets		
credit release Sargentini	21.481	-
 salary costs employees		
human resources	133	1.131
recruitment costs	285	15.379
outplacement	7.297	13.666
trainee fees	-	252
	7.715	30.428
 costs employees		
travel expenses	6.790	28.639
rental and hotel costs	363	7.680
daily allowances	30	2.288
communications and office supplies	5.017	2.628
literature	-	2.675
education	6.164	2.910
retreat	-	5.024
depreciation of laptops	6.497	2.138
various costs	7.165	5.789
	32.026	59.771
 board and administration		
accountant	11.423	12.720
administration	6.091	9.018
	17.514	21.738
 symposium and publicity		
activity costs	-	74.448
climate compensation	626	1.284
	626	75.732

NOTES TO THE PROFIT AND LOSS ACCOUNT

	<u>2020</u>	<u>2019</u>
	€	€
special costs		
depreciation of receivables miscellaneous	<u>750</u>	<u>-</u>

FEES AND EXPENSES EP MEMBERS

	<u>Total</u> €	<u>Eickhout</u> €	<u>Strik</u> €	<u>Van Sparrentak</u> €
fees				
general fee	164.268	54.756	54.756	54.756
reimbursement of travel expenses	12.525	1.365	10.268	892
daily allowances	50.388	15.827	18.734	15.827
delegation fee	6.724	1.694	3.708	1.322
total fees	<u>233.905</u>	<u>73.642</u>	<u>87.466</u>	<u>72.797</u>
claimed expenses				
travel expenses parliament/work	13.382	1.453	10.870	1.059
accommodation costs	14.070	4.280	5.385	4.405
housing	49.412	16.000	19.611	13.801
telecommunication	3.536	1.546	564	1.426
various	7.929	5.420	1.944	565
total expenses	<u>88.329</u>	<u>28.699</u>	<u>38.374</u>	<u>21.256</u>
	<u>145.576</u>	<u>44.943</u>	<u>49.092</u>	<u>51.541</u>

SPECIFICATION GEA

	2020		2019	
	€	€	€	€
revenues				
general allowance received EP members		164.268		151.206
costs				
activities/costs delegation	13.804		24.107	
costs employees	39.733		74.675	
office costs	5.417		2.875	
automation and equipment	3.545		6.143	
board and administration	17.514		18.162	
symposium and publicity	626		2.023	
bank interest and costs	326		257	
total liabilities		80.965		128.242
result		83.303		22.964

BREAKDOWN GEA ACCORDING TO THE GREENS

	2020		2019	
	€	€	€	€
cost center				
0 - Costs which are not covered by other allowances	30.474		84.669	
1 - Office running and office maintenance costs	12.598		10.714	
2 - Office supplies and documentation	7.274		5.801	
3 - Office equipment costs	10.818		6.980	
4 - Representational activities	2.287		1.483	
5 - Administrative costs	17.514		18.595	
totaal liabilities		80.965		128.242

This overview of GEA expenditure in 2020 is the redefinition of the costs as stated in the financial statement of Stichting GroenLinks in de EU to the categories of costs as stated by the Greens to put in practice the Parliaments call for full transparency.

AUDIT REPORT

INDEPENDENT AUDITOR'S REPORT

To: the board of Stichting GroenLinks in de EU

A. Report on the audit of the financial statements 2020 included in the annual report

Our opinion

We have audited the financial statements 2020 of Stichting GroenLinks in de EU, based in Utrecht.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Stichting GroenLinks in de EU as at 31 December 2020, and of its result for 2020 in accordance with the Guideline for annual reporting C1 'Small Not-for-Profit Organizations' of the Dutch Accounting Standards Board.

The financial statements comprise:

- 1 the balance sheet as at 31 December 2020;
- 2 the profit and loss account for 2020; and
- 3 the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting GroenLinks in de EU in accordance with the 'Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten' (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

ONDERNEMEND, NET ALS U

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B. Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of:

- the directors' report;
- other information.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Guideline for annual reporting C1 'Small Not-for-Profit Organizations' of the Dutch Accounting Standards Board and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the management report in accordance with the Guideline for annual reporting C1 'Small Not-for-Profit Organizations' of the Dutch Accounting Standards Board and other information as required by the Guideline for annual reporting C1 'Small Not-for-Profit Organizations' of the Dutch Accounting Standards Board.

C. Description of responsibilities regarding the financial statements

Responsibilities of management for the financial statements

The Managing Board is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting C1 'Small Not-for-Profit Organizations' of the Dutch Accounting Standards Board. Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Nieuwegein, July 12, 2021

HLB Blömer accountants en adviseurs B.V.

drs. J.N. Witteveen RA