

ANNUAL REPORT 2021

of

STICHTING GROENLINKS IN DE EU

CONTENT	page
General	1
- report of the board	3
Annual report	
- balance	6
- profit and loss account	7
- cash flow statement	8
- principles of valuation and determination of results	9
- explanation to the balance	11
- explanation of the profit and loss account	15
- fees and expenses EP members	17
- specification GEA	18
Auditor's report	19

Kromme Nieuwegracht 13
3512 HC Utrecht
T 030 2311518
E info@zweers-wijbenga.nl

REFERENCE
331/rw/sg

To the board of Stichting GroenLinks in de EU
and the delegation members of GroenLinks Europees Parlement
Sint Jacobsstraat 112
3511 BS Utrecht

21 October 2022

GENERAL

Dear management, dear delegation members,

Herewith we present you the financial statements 2021 of your company.

ASSIGNMENT

Based on the information you have provided, we have composed the financial statements in accordance with generally accepted accounting principles in the Netherlands. The RJK C1 guideline, small non-profit organizations, has been followed.

There is no reason to make special comments.

COMPANY INFORMATION

Business form : Foundation.

Establishment : Articles of association 11 december 1991, last amendment to the articles of association 18 september 2012.

On behalf of the Board : E. Ackerman (chairman);
J. Ravesteijn (treasurer);
M. Knikman (secretary);
B. Eickhout (board member);
G. van Gaal (board member).

Chamber of Commerce : Registered under number 41211052.

Taxes : The tax registration number is 0070.25.580.

Financial year : The financial year equals a normal calendar year.

RESULT

A surplus of € 21.325 was achieved in the financial year 2021 (2020: surplus € 7.813).

I am always willing to provide extra information.

Yours sincerely,
ZWEERS . WIJBENGA BV

Rob Wijbenga

REPORT OF THE BOARD OF STICHTING GROENLINKS IN DE EU 2021

The board of the foundation consists of the following persons in 2021:

- Chairman: Erik Ackerman
- Secretary: Meron Knikman
- Treasurer: Jan Ravesteijn
- International secretary of GroenLinks: Gebke van Gaal
- Eurodelegate: Bas Eickhout

The ratio between the number of women and men on the board is: 40% women and 60% men.

Because of reaching the maximum term of office of 4 terms of 2 years, treasurer Jan Ravesteijn stepped down at the end of 2021. The board is pleased that, following a vacancy announcement, Angela van Aalst will take over as successor as of January 2022.

The objective of the foundation concerns:

- The support of Euro parliamentarians of GroenLinks.
- Advising on and supervising the employer function that the parliamentarians fulfil with regard to their staff.
- The foundation does not aim to make a profit.

The board of the foundation meets approximately 4 times a year, organizes employee meetings and maintains bilateral contact with both employees and parliamentarians.

In 2021, the board met on February 26, July 8 and December 17. On October 13, the board met in Brussels and a meeting with the staff of the delegation took place. The role of the board of the foundation was explained in this meeting and the opportunity was given to the employees to share their points of attention with the board.

Careful use of resources

Although not included as an official objective in the articles of association, the board is also responsible for the responsible and transparent spending of the financial resources. It has been agreed with the Euro parliamentarians that they will hand over their expense allowances - consisting of daily allowances and "general expenditure allowances" (GEA funds) - to the foundation.

Daily allowances

From the income from daily allowances, parliamentarians are reimbursed only for expenses actually incurred. The rest of the funds are used to strengthen parliamentary work, to conduct a good social policy for the GroenLinks group's staff in Europe and to establish earmarked reserves. We place a ceiling on these earmarked reserves. Funds that are not spent or earmarked are returned by the foundation to the European Parliament at the end of its mandate in 2024.

GEA funds

For expenses related to the income from GEA funds (mainly office/administration costs and employee costs), the foundation is bound by agreements with the group of The Greens. Again, funds not spent or earmarked are returned to the European Parliament.

REPORT OF THE BOARD OF STICHTING GROENLINKS IN DE EU 2021

Results and developments 2021

The covid-pandemic

In 2021, the covid pandemic had more impact than expected. This brought unforeseen changes in expenses and benefits. Parliamentarians worked a lot from home, which on the income side resulted in fewer daily allowances from the European Parliament. The balance of the parliamentarians' remittance was therefore lower than budgeted: € 137,407 instead of the budgeted € 194.736. On the expense side, the foundation stayed within budgeted costs, except for the change in the value of Triodos certificates.

Triodos certificates

Due to low savings rates, the foundation invested a limited part of its assets (€ 50.000) in Triodos certificates in 2016. Triodos got into problem when, as a result of the covid pandemic, many people wanted to sell their certificates in a short period of time. In the end, trading stopped altogether. On 31-12-2021 the certificates decreased in value by € 15.183.

The unspent GEA funds

In 2021, € 71.862 of the GEA funds received were not spent. For the 2021 financial year, it was decided to allocate € 50.000 of this to a social fund through the newly created personnel reserve (see below). In this way, the foundation hopes to better absorb any unforeseen risks during and after the end of the mandate.

The remaining €21.862 will be returned to the EP after approval of the annual accounts in 2022. What remains of the reserves, after all obligations regarding the social fund have been fulfilled, will still be paid back to the EP at the end of the mandate and after approval of the annual accounts.

The reserves

In 2022, the foundation decided to review the origin and allocation of reserves for the year 2021. The aim is to create better understanding and more transparency. There are three reserves:

The *general reserve* amounts to €28.742. With this, the foundation complies with a decision taken earlier that the general reserve should be about 10% of the annual budget.

The *personnel reserve* is built up from part of the surplus of GEA funds and amounts to € 50.000. The personnel reserve will be further supplemented in the second half of the mandate until the desired amount of reserves has been reached. The desired amount will be determined in the autumn of 2022 and is reserved for a social fund for the end of the term in 2024.

The *other appropriated reserve* amounts to € 131,971 and will mainly be used for external communication.

The result

The foundation closes the year with a surplus of € 21.325, which is for the benefit of the general reserve and the other designated reserve.

The articles of association

The articles of association have not been adjusted in 2021.

REPORT OF THE BOARD OF STICHTING GROENLINKS IN DE EU 2021

Risks until end of mandate in 2024

- Triodos certificates are expected to be tradable again in mid-2023 using a semi-open trading platform. Previously, the value of the certificate was linked to the bank's net asset value. When the semi-open trading platform opens, the value will be determined by supply and demand. It is uncertain how the price will develop then. The foundation will not have access to this part (€ 35.831) of its assets until the certificates are tradable again. In addition, the foundation must make a decision in 2023 on the certificates it holds. There is a risk that the value will fall further and that the certificates will be unmarketable or difficult to trade.
- The income from daily allowances of Euro parliamentarians' has been lower in the past two years due to the covid pandemic. This again constitutes a possible risk in 2022, which is why it has been decided to carefully estimate income and expenditure for 2022.

Budget 2022

The 2022 budget assumes a surplus of balance income and expenses. Income comes - as it does every year - solely from the remittance of Euro parliamentarians. The expenses, like other years, mainly relate to office/administration costs and staff costs. The largest part of the costs is related to travel/accommodation costs of employees (€ 20.000) and administration/accountant (€ 23.000).

PROFIT AND LOSS ACCOUNT

	2021		budget 2021		2020	
	€	€	€	€	€	€
revenues						
total compensation EP members	241.843		305.736		233.905	
minus: claimed costs	104.436		111.000		88.329	
	<hr/>		<hr/>		<hr/>	
balance contribution EP members	137.407		194.736		145.576	
other revenues	395		-		607	
special revenues	-		-		21.481	
	<hr/>		<hr/>		<hr/>	
total revenues		137.802		194.736		167.664
costs						
activities delegation	514		2.500		8.629	
salary costs employees	64		500		7.715	
costs employees	44.682		45.000		32.026	
office expenses	6.583		6.000		5.417	
automation and equipment	3.327		3.500		3.545	
board and administration	22.329		21.000		17.514	
symposium en publicity	1.127		1.500		626	
bank interest and fees	806		100		326	
change in investments	15.183		-		-	
special costs	-		-		750	
	<hr/>		<hr/>		<hr/>	
total operating costs		94.615		80.100		76.548
		<hr/>		<hr/>		<hr/>
		43.187		114.636		91.116
minus: refund EP money		21.862		39.736		83.303
		<hr/>		<hr/>		<hr/>
result		21.325		74.900		7.813
		<hr/> <hr/>		<hr/> <hr/>		<hr/> <hr/>
appropriation of result						
withdrawal of personell reserve		- 50.000		-		-
withdrawal of other appropriated reserve		85.000		-		- 83.029
addition to general reserve		- 13.675		74.900		90.842
		<hr/>		<hr/>		<hr/>
		21.325		74.900		7.813
		<hr/> <hr/>		<hr/> <hr/>		<hr/> <hr/>

CASH FLOW STATEMENT

	2021		2020	
	€	€	€	€
liquid resources beginning of financial year		212.685		91.310
liquid resources end of financial year		189.914		212.685
		- 22.771		121.375
<i>Cash flow from operating activities:</i>				
result	21.325		7.813	
depreciations	2.855		6.497	
		24.180		14.310
<i>Changes in working capital:</i>				
increase or decrease receivables	1.390		59.525	
increase or decrease debt	- 60.670		52.824	
		- 59.280		112.349
		- 35.100		126.659
<i>Cash flow from investing activities:</i>				
(dis)investments in tangible/financial fixed assets		12.329		- 5.284
		- 22.771		121.375

PRINCIPLES OF VALUATION AND RESULT DETERMINATION

valuation principles

All assets and liabilities are valued at nominal value, unless otherwise stated below. The financial statements have been composed in accordance with accounting principles generally accepted in the Netherlands. In preparing the annual accounts, a link has also been sought with the Joint Code of Conduct for Dutch members of the European Parliament. The RJK C1 guideline, small non-profit organizations, has been followed.

tangible fixed assets

The operating assets are valued at acquisition value less depreciation. The depreciation amounts to a fixed percentage of the purchase price and takes place according to time on the basis of the expected economic life. This takes into account the tax regulations.

The depreciation percentage is:

equipment: 20%.

receivables

Receivables are initially recognized at fair value and subsequently measured at amortized cost. The fair value and amortized cost are equal to the nominal value. Necessary provisions for the risk of bad debts are deducted. These provisions are determined on the basis of individual assessment of the receivables.

securities

The securities are valued at current value. Movements on account of changes in value of securities are accounted for through the statement of income and expenditure.

determination of result

The results on the delivered performances are accounted for in the year in which they were realised; losses and costs are recognised as soon as they are foreseen.

PRINCIPLES OF VALUATION AND RESULT DETERMINATION

balance allowances EP members

Parliamentarians remit allowances from the European Parliament to the foundation. Deducted from this they receive declared expenses based on the foundation's remittance scheme.

Optionally, the remittance is possible on the basis of a fixed amount, determined by notarial deed.

cash flow statement

The cash flow statement has been prepared using the indirect method.

Cash in the statement of cash flows consists of liquid resources.

Cash flows in foreign currencies have been converted to an estimated average exchange rate.

Interest income and expenses are included in the cash flow from operating activities.

Transactions involving no cash inflows or outflows are not included in the cash flow statement.

NOTES TO THE BALANCE SHEET (assets)

	31-12-2021	31-12-2020
	€	€
equipment		
balance value at beginning of financial year	6.114	7.934
add: investment laptops	2.854	4.677
	8.968	12.611
minus: depreciation 20%	1.796	6.497
divestments	1.059	-
	6.113	6.114
 securities		
balance value at beginning of financial year	51.014	50.407
add: positive price result	-	607
	51.014	51.014
minus: negative price result	15.183	-
balance value at end of financial year	35.831	51.014
 This concerns the value of the Triodos Bank certificates.		
 amounts to be received		
current account third payer	-	1.328
to be settled with EP members	16.545	15.911
to be settled with employees	700	1.300
European Parliament contribution to be received	2.476	3.099
Reclaimable withheld dividend taks	593	533
other receivables	-	398
	20.314	22.569
 prepaid amounts		
prepaid costs	865	-

NOTES TO THE BALANCE SHEET (assets)

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
liquid resources		
ING Bank business account	-	37.831
Triodos Bank Internet Business Account	188.732	173.672
ASN Bank savings account 84.53.84.872	905	905
ASN Bank savings account 880.02.11.968	277	277
	<u>189.914</u>	<u>212.685</u>

NOTES TO THE BALANCE SHEET (liabilities)

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
general reserve		
beginning of the financial year	42.417	- 48.425
add: appropriation of result	- 13.675	90.842
	<u>28.742</u>	<u>42.417</u>
end of the financial year	<u><u>28.742</u></u>	<u><u>42.417</u></u>
personell reserve		
beginning and end of financial year	100.000	100.000
minus: allocation of results	- 100.000	-
add: allocation of results GEA 2021	50.000	-
	<u>50.000</u>	<u>100.000</u>
end of the financial year	<u><u>50.000</u></u>	<u><u>100.000</u></u>
This concerns an appropriated result for future personnel expenses, mainly related to redundancy and outplacement at the end of the contract period.		
communication appropriated reserve		
beginning of the financial year	46.971	130.000
add: determination of result 2019 costs	-	- 75.732
determination of result	85.000	- 7.297
	<u>131.971</u>	<u>46.971</u>
end of the financial year	<u><u>131.971</u></u>	<u><u>46.971</u></u>
This concerns an appropriated reserve for the benefit of external communication.		
creditors		
invoices to be paid	<u>1.912</u>	<u>2.677</u>

NOTES TO THE BALANCE SHEET (liabilities)

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
other debts and accrued liabilities		
accountant	12.500	10.890
administration	6.050	6.050
EP funds to be returned (GEA funds 2021)	21.862	-
EP funds to be returned (GEA funds 2020)	-	83.303
accrued bank interest and charges	-	74
	<u>40.412</u>	<u>100.317</u>

rights and commitments not reflected in the balance sheet

None.

NOTES TO THE PROFIT AND LOSS ACCOUNT

	2021	2020
	€	€
special assets		
credit release Sargentini	-	21.481
	-	21.481
salary costs employees		
human resources	-	133
recruitment costs	64	285
outplacement	-	7.297
	64	7.715
costs employees		
travel expenses	11.570	6.790
rental and hotel costs	4.203	363
daily allowances	1.095	30
communications and office supplies	6.478	5.017
education	4.579	6.164
retreat	4.731	-
depreciation of laptops	2.855	6.497
various costs	9.171	7.165
	44.682	32.026
board and administration		
accountant	15.207	11.423
administration	6.849	6.091
board meetings	273	-
	22.329	17.514
symposium and publicity		
activity costs	493	-
climate compensation	634	626
	1.127	626

NOTES TO THE PROFIT AND LOSS ACCOUNT

	<u>2021</u>	<u>2020</u>
	€	€
special costs		
depreciation of receivables miscellaneous	<u>-</u>	<u>750</u>

FEES AND EXPENSES EP MEMBERS

	Total €	Eickhout €	Strik €	Van Sparrentak €
fees				
general fee	164.736	54.912	54.912	54.912
reimbursement of travel expenses	9.946	2.890	5.381	1.675
daily allowances	57.672	13.608	22.356	21.708
delegation fee	9.489	2.754	4.261	2.474
total fees	<u>241.843</u>	<u>74.164</u>	<u>86.910</u>	<u>80.769</u>
claimed expenses				
travel expenses parliament/work	12.440	2.957	7.352	2.131
accommodation costs	17.403	4.415	6.594	6.394
housing	58.176	24.493	19.623	14.060
telecommunication	3.086	1.073	527	1.486
various	13.331	4.296	7.639	1.396
total expenses	<u>104.436</u>	<u>37.234</u>	<u>41.735</u>	<u>25.467</u>
	<u>137.407</u>	<u>36.930</u>	<u>45.175</u>	<u>55.302</u>

SPECIFICATION GEA

	2021		2020	
	€	€	€	€
revenues				
general allowance received EP members		164.736		164.268
costs				
activities/costs delegation		16.030		13.804
costs employees		44.282		39.733
office costs		6.583		5.417
automation and equipment		3.327		3.545
board and administration		20.719		17.514
symposium and publicity		1.127		626
bank interest and costs		806		326
total liabilities		92.874		80.965
result		71.862		83.303

BREAKDOWN GEA ACCORDING TO THE GREENS

	2021		2020	
	€	€	€	€
cost center				
0 - Costs which are not covered by other allowances		41.021		30.474
1 - Office running and office maintenance costs		12.009		12.598
2 - Office supplies and documentation		7.881		7.274
3 - Office equipment costs		11.517		10.818
4 - Representational activities		-		2.287
5 - Administrative costs		20.446		17.514
totaal liabilities		92.874		80.965

This overview of GEA expenditure in 2020 is the redefinition of the costs as stated in the financial statement of Stichting GroenLinks in de EU to the categories of costs as stated by the Greens to put in practice the Parliaments call for full transparency.

INDEPENDENT AUDITOR'S REPORT

To: the board of Stichting Stichting GroenLinks in de EU

A. Report on the audit of the financial statements 2021 included in the annual report

Our opinion

We have audited the financial statements 2021 of Stichting Stichting GroenLinks in de EU, based in Utrecht.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Stichting Stichting GroenLinks in de EU as at 31 December 2021, and of its result for 2021 in accordance with the Guideline for annual reporting RjK C1 "Small not-for-profit entities".

The financial statements comprise:

- 1 the balance sheet as at 31 December 2021;
- 2 the profit and loss account for 2021; and
- 3 the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting Stichting GroenLinks in de EU in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

ONDERNEMEND, NET ALS U

HLB Blömer Krijtwal 1, 3432 ZT Nieuwegein, Postbus 5, 3430 AA Nieuwegein

T +31 (0)30 605 85 11 E info@hlb-blomer.nl www.hlb-blomer.nl

KvK 30 128 316 BTW NL 8044 21 559 B01 IBAN NL56 INGB 0678 8675 77

HLB Blömer is a member of HLB International, the global advisory and accounting network.

B. Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of:

- the directors' report;
- other information.

Based on the following procedures performed, we conclude that the other information:

- is consistent with the financial statements and does not contain material misstatements;
- contains the information as required by the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the management report in accordance with the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board and other information as required by the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board.

C. Description of responsibilities regarding the financial statements

Responsibilities of management for the financial statements

The Managing Board is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board. Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the entity's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Nieuwegein, October 31, 2022
HLB Blömer accountants en adviseurs B.V.

drs. J.N. Witteveen RA