

ANNUAL REPORT 2022

of

STICHTING GROENLINKS IN DE EU

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REFERENCE
331/rw/sg

To the board of Stichting GroenLinks in de EU
and the delegation members of GroenLinks Europees Parlement
Sint Jacobsstraat 12
3511 BS Utrecht

23 June 2022

GENERAL

Dear management, dear delegation members,

Herewith we present you the financial statements 2022 of your company.

ASSIGNMENT

Based on the information you have provided, we have composed the financial statements in accordance with generally accepted accounting principles in the Netherlands. The RJK C1 guideline, small non-profit organizations, has been followed.

There is no reason to make special comments.

COMPANY INFORMATION

- Business form : Foundation.
- Establishment : Articles of association 11 december 1991, last amendment to the articles of association 18 september 2012.
- On behalf of the Board : E. Ackerman (chairman untill 31-12-2022);
N. van der Meer (chairman from 01-01-2023);
J. Ravesteijn (treasurer untill 10-01-2022);
A. van Aalst (treasurer from 10-01-2022);
M. Knikman (secretary);
B. Eickhout (board member);
G. van Gaal (board member untill 28-09-2022);
K. Eikelenboom (board member from 28-09-2022).
- Chamber of Commerce : Registered under number 41211052.
- Taxes : The tax registration number is 0070.25.580.
- Financial year : The financial year equals a normal calender year.

RESULT

A surplus of € 86.632 was achieved in the financial year 2022 (2021: surplus € 21.325).

I am always willing to provide extra information.

Yours sincerely,
ZWEERS . WIJBENGA BV

Rob Wijbenga

REPORT OF THE BOARD OF STICHTING GROENLINKS IN DE EU 2022

The board of the foundation consists of the following persons in 2022:

- Chairman: until 31-12-2022 Erik Ackerman, as per 01-01-2023 Nardo van der Meer
- Secretary: Meron Knikman
- Treasurer: until 10-01-2022 Jan Ravesteijn, as per 10-01-2022 Angela van Aalst
- International secretary of GroenLinks: until 28-09-2022 Gebke van Gaal, as per 28-09-2022 Katinka Eikelenboom
- Eurodelegate: Bas Eickhout

The ratio between the number of women and men on the board is: 60% women and 40% men.

The GroenLinke board amended the delegate who takes place on the board of the GLiEU foundation. As per 28 September 2022, Katinka Eikelenboom took over the position of Gebke van Gaal after 3 years.

Because of reaching the maximum term of office of 4 terms of 2 years, chairman Erik Ackerman stepped down at the end of 2022. The board is pleased that, following a vacancy announcement, Nardo van der Meer will take over as successor as of January 2023.

The objective of the foundation concerns:

- The support of Euro parliamentarians of GroenLinks.
- Advising on and supervising the employer function that the parliamentarians fulfil with regard to their staff.
- The foundation does not aim to make a profit.

The board of the foundation meets approximately 4 times a year, organizes employee meetings and maintains bilateral contact with both employees and parliamentarians.

In 2022, the board met on March 18, May 30 and December 9 at the party office in Utrecht. On September 28, the board met in Brussels and a meeting with the staff of the delegation took place. The role of the board of the foundation was explained in this meeting and the opportunity was given to the employees to share their points of attention with the board.

Careful use of resources

Although not included as an official objective in the articles of association, the board is also responsible for the responsible and transparent spending of the financial resources. It has been agreed with the Euro parliamentarians that they will hand over their expense allowances - consisting of daily allowances and "general expenditure allowances" (GEA funds) - to the foundation.

Daily allowances

From the income from daily allowances, parliamentarians are reimbursed only for expenses actually incurred. Funds not spent are earmarked for the creation of appropriated reserves (see under 'the reserves').

REPORT OF THE BOARD OF STICHTING GROENLINKS IN DE EU 2022

GEA funds

The funds are used to strengthen parliamentary work, primarily office/administration costs and employee costs. For expenses related to the income from GEA funds, the foundation is bound by agreements with the group of The Greens and to the regulations from the European Parliament. Funds not spent or earmarked for reserves are returned by the foundation to the European Parliament, partly after completion of the annual accounts (in 2023) and partly at the end of the mandate.

Results and developments 2021

Benefits and expenses

The total amount of allowances received by EP parliamentarians (345.706) was €72.298 higher than budgeted (€273.408). Because of the covid pandemic, the foundation had budgeted these revenues conservatively. In 2022, parliamentarians were able to physically attend more meetings again, increasing the amount of daily allowances to pre-pandemic levels.

Expenses declared by parliamentarians (€149.311) were €4.439 lower than budgeted (€153.750). The balance of the parliamentarians' contribution was thus much higher than budgeted: €196.395 instead of the budgeted €119.658.

On the expense side, the foundation stayed within budgeted costs.

Triodos certificates

Due to low savings rates, the foundation invested a limited part of its assets (€ 50.000) in Triodos certificates in 2016. After a write-down in 2021 (€35.831), the value of the certificates increased by €608 to €36.439 in 2022 compared to 2021.

The reserves

The general reserve, which is accumulated from unspent daily allowances, increased by €36.632 to reach €65.374 at 31-12-2022.

The other earmarked reserve is also built up from unspent daily allowances, remains the same as in 2021, amounts to €131.971 and will be used mainly for external communications.

To ensure proper social policies at the end of the mandate in 2024, a personnel reserve has been established for the Groen Links group staff, which will be built up from part of the surplus GEA funds. In 2022, as in 2021, an amount of €50,000 was allocated to the personnel reserve, making this reserve €100.000.

The unspent GEA funds

In 2022, €65.835 of the GEA funds received were not spent. For the 2022 financial year, it was decided to allocate €50.000 of this to the personnel reserve. The remaining €15.835 will be returned to the EP after approval of the annual accounts in 2023. What remains of the personnel reserve, after all obligations regarding the social fund have been fulfilled, will still be returned to the EP after the end of the mandate and after approval of the annual accounts.

REPORT OF THE BOARD OF STICHTING GROENLINKS IN DE EU 2022

The result

The foundation closes the year with a surplus of €86.632, of which €36.632 is credited to the general reserve and €50.000 to the personnel reserve.

The articles of association

The articles of association have not been adjusted in 2022.

Risks until end of mandate in 2024

Triodos certificates are expected to be tradable again in mid-2023 through a semi-open trading platform. Previously, the value of the certificate was linked to the bank's net asset value. When the semi-open trading platform opens, the value will be determined by supply and demand. It is uncertain how the price will develop then. The foundation does not have access to this part (€36.439) of its assets until the certificates are tradable again.

Budget 2022

The 2023 budget assumes a surplus of balance income and expenses. The income are - as every year - solely from the MEPs' remittance. The expenses relate, as in other years, mainly to office/administration costs and personnel costs. Here most of the costs are travel/accommodation expenses of staff (€20.000) and administration/accountant (€22.000).

PROFIT AND LOSS ACCOUNT

	2022		budget 2022		2021	
	€	€	€	€	€	€
revenues						
total compensation EP members	345.706		273.408		241.843	
minus: claimed costs	149.311		153.750		104.436	
	<u>196.395</u>		<u>119.658</u>		<u>137.407</u>	
balance contribution EP members						
other revenues	2.526		-		395	
	<u>198.921</u>		<u>119.658</u>		<u>137.802</u>	
costs						
activities delegation	11.028		11.000		514	
salary costs employees	1.558		2.000		64	
costs employees	49.218		60.500		44.682	
office expenses	7.594		9.000		6.583	
automation and equipment	4.057		3.500		3.327	
board and administration	21.564		24.000		22.329	
symposium en publicity	990		1.000		1.127	
bank interest and fees	425		500		806	
change in investments	-		-		15.183	
	<u>96.434</u>		<u>111.500</u>		<u>94.615</u>	
total operating costs		102.487		8.158		43.187
minus: refund EP money		15.855		6.708		21.862
result		<u>86.632</u>		<u>1.450</u>		<u>21.325</u>
appropriation of result						
addition of personell reserve		50.000		-		- 50.000
addition of communication appropriated reserve		-		-		85.000
addition to general reserve		36.632		1.450		- 13.675
		<u>86.632</u>		<u>1.450</u>		<u>21.325</u>

* For explanation of differences between realisation 2022 and budget see report of the board.

CASH FLOW STATEMENT

	2022		2021	
	€	€	€	€
liquid resources beginning of financial year		189.914		212.685
liquid resources end of financial year		282.395		189.914
		92.481		- 22.771
<i>Cash flow from operating activities:</i>				
result	86.632		21.325	
depreciations	2.463		2.855	
		89.095		24.180
<i>Changes in working capital:</i>				
increase or decrease receivables	9.151		1.390	
increase or decrease debt	- 5.157		- 60.670	
		3.994		- 59.280
		93.089		- 35.100
<i>Cash flow from investing activities:</i>				
(dis)investments in tangible/financial fixed assets		12.329		12.329
		105.418		- 22.771

PRINCIPLES OF VALUATION AND RESULT DETERMINATION

valuation principles

All assets and liabilities are valued at nominal value, unless otherwise stated below. The financial statements have been composed in accordance with accounting principles generally accepted in the Netherlands. In preparing the annual accounts, a link has also been sought with the Joint Code of Conduct for Dutch members of the European Parliament. The RJK C1 guideline, small non-profit organizations, has been followed.

tangible fixed assets

The operating assets are valued at acquisition value less depreciation. The depreciation amounts to a fixed percentage of the purchase price and takes place according to time on the basis of the expected economic life. This takes into account the tax regulations.

The depreciation percentage is:

equipment: 20%.

receivables

Receivables are initially recognized at fair value and subsequently measured at amortized cost. The fair value and amortized cost are equal to the nominal value. Necessary provisions for the risk of bad debts are deducted. These provisions are determined on the basis of individual assessment of the receivables.

securities

The securities are valued at current value. Movements on account of changes in value of securities are accounted for through the statement of income and expenditure.

determination of result

The results on the delivered performances are accounted for in the year in which they were realised; losses and costs are recognised as soon as they are foreseen.

PRINCIPLES OF VALUATION AND RESULT DETERMINATION

balance allowances EP members

Parliamentarians remit allowances from the European Parliament to the foundation. Deducted from this they receive declared expenses based on the foundation's remittance scheme.

Optionally, the remittance is possible on the basis of a fixed amount, determined by notarial deed.

cash flow statement

The cash flow statement has been prepared using the indirect method.

Cash in the statement of cash flows consists of liquid resources.

Cash flows in foreign currencies have been converted to an estimated average exchange rate.

Interest income and expenses are included in the cash flow from operating activities.

Transactions involving no cash inflows or outflows are not included in the cash flow statement.

NOTES TO THE BALANCE SHEET (assets)

	31-12-2022	31-12-2021
	€	€
equipment		
balance value at beginning of financial year	6.113	6.114
add: investment laptops	-	2.854
	6.113	8.968
minus: depreciation 20%	1.805	1.796
divestments	658	1.059
	3.650	6.113
 securities		
balance value at beginning of financial year	35.831	51.014
add: positive price result	608	-
	36.439	51.014
minus: negative price result	-	15.183
	36.439	35.831
 This concerns the value of the Triodos Bank certificates.		
 amounts to be received		
to be settled with EP members	4.441	16.545
to be settled with employees	700	700
European Parliament contribution to be received	4.690	2.476
Reclaimable withheld dividend taks	880	593
	10.711	20.314
 prepaid amounts		
prepaid costs	1.317	865

NOTES TO THE BALANCE SHEET (assets)

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
liquid resources		
Triodos Bank Internet Business Account	182.225	188.732
ASN Bank savings account 84.53.84.872	99.894	905
ASN Bank savings account 880.02.11.968	276	277
	<u>282.395</u>	<u>189.914</u>

NOTES TO THE BALANCE SHEET (liabilities)

	31-12-2022	31-12-2021
	€	€
general reserve		
beginning of the financial year	28.742	42.417
add: appropriation of result	36.632	- 13.675
	65.374	28.742
end of the financial year	65.374	28.742
personell reserve		
beginning and end of financial year	50.000	100.000
minus: allocation of results	-	- 100.000
add: allocation of results GEA	50.000	50.000
	100.000	50.000
end of the financial year	100.000	50.000
<p>This concerns an appropriated result for future personnel expenses, mainly related to redundancy and outplacement at the end of the contract period.</p>		
communication appropriated reserve		
beginning of the financial year	131.971	46.971
add: determination of result	-	85.000
	131.971	131.971
end of the financial year	131.971	131.971
<p>This concerns an appropriated reserve for the benefit of external communication.</p>		
creditors		
invoices to be paid	1.231	1.912

NOTES TO THE BALANCE SHEET (liabilities)

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
other debts and accrued liabilities		
accountant	14.000	12.500
administration	6.050	6.050
to pay declaration personel	31	-
EP funds to be returned (GEA funds 2022)	15.855	-
EP funds to be returned (GEA funds 2021)	-	21.862
	<u>35.936</u>	<u>40.412</u>

rights and commitments not reflected in the balance sheet

None.

NOTES TO THE PROFIT AND LOSS ACCOUNT

	2022	2021
	€	€
salary costs employees		
human resources	745	-
recruitment costs	813	64
outplacement	-	-
	1.558	64
 costs employees		
travel expenses	16.629	11.570
rental and hotel costs	2.610	4.203
daily allowances	2.023	1.095
communications and office supplies	4.065	6.478
education	6.943	4.579
retreat	5.966	4.731
depreciation of laptops	2.463	2.855
various costs	8.519	9.171
	49.218	44.682
 board and administration		
accountant	14.288	15.207
administration	6.727	6.849
board meetings	549	273
	21.564	22.329
 symposium and publicity		
activity costs	-	493
climate compensation	990	634
	990	1.127

FEES AND EXPENSES EP MEMBERS

	<u>Total</u> €	<u>Eickhout</u> €	<u>Strik</u> €	<u>Van Sparrentak</u> €
fees				
general fee	172.008	57.336	57.336	57.336
reimbursement of travel expenses	28.410	12.855	12.334	3.221
daily allowances	127.172	46.897	38.025	42.250
delegation fee	18.116	9.182	4.781	4.153
total fees	<u>345.706</u>	<u>126.270</u>	<u>112.476</u>	<u>106.960</u>
claimed expenses				
travel expenses parliament/work	30.287	13.034	13.397	3.856
accommodation costs	33.920	11.830	11.095	10.995
housing	72.058	25.614	23.702	22.742
telecommunication	3.109	1.028	699	1.382
various	9.937	5.417	1.459	3.061
total expenses	<u>149.311</u>	<u>56.923</u>	<u>50.352</u>	<u>42.036</u>
	<u>196.395</u>	<u>69.347</u>	<u>62.124</u>	<u>64.924</u>

SPECIFICATION GEA

	<u>2022</u>		<u>2021</u>	
	€	€	€	€
revenues				
general allowance received EP members		172.008		164.736
costs				
activities/costs delegation	16.030		16.030	
costs employees	44.282		44.282	
office costs	6.583		6.583	
automation and equipment	3.327		3.327	
board and administration	20.719		20.719	
symposium and publicity	1.127		1.127	
bank interest and costs	806		806	
total liabilities		<u>92.874</u>		<u>92.874</u>
result		<u>79.134</u>		<u>71.862</u>

BREAKDOWN GEA ACCORDING TO THE GREENS

cost center	2022 *		2021 **	
	€	€	€	€
0 - Costs which are not covered by other allowances	-		41.021	
1 - Office running and office maintenance costs	-		12.009	
2 - Office supplies and documentation	-		7.881	
3 - Office equipment costs	-		11.517	
4 - Representational activities	-		-	
5 - Administrative costs	-		20.446	
1 - Rent local charges and additional offices	-		-	
2 - Operating costs related to local offices	-		-	
3 - Office supplies, paper en other products	14.680		-	
4 - Books, magazines, newspapers and press reviews	7.486		-	
5 - Office equipment costs	3.158		-	
6 - Protocol and representation	2.707		-	
7 - Organisation of events, seminars en conferences	4.801		-	
8- Other administrative expenses	23.031		-	
9 - Activities covered by other fees fully utilized	-		-	
10 - Other expenses related to the member's parliamentary mandate	50.290		-	
totaal liabilities		<u>106.153</u>		<u>92.874</u>

* *This overview of GEA expenditure 2022 is the redefinition of the costs as stated in the financial statement of Stichting GroenLinks in de EU to the categories of costs as stated by the EP to put in practice the Parliaments call for full transparency.*

** *This overview of GEA expenditure in 2021 is the redefinition of the costs as stated in the financial statement of Stichting GroenLinks in de EU to the categories of costs as stated by the Greens to put in practice the Parliaments call for full transparency.*

ADOPTION AND SIGNING

Date of preparation of annual accounts 23 June 2023

Signing of annual accounts

Utrecht, 23 June 2023
Stichting GroenLinks in de EU

signature

N. van der Meer, chairman

A. van Aalst, treasurer

M. Knikman, secretary

B. Eickhout, board member

K. Eikelenboom, board member

INDEPENDENT AUDITOR'S REPORT

To: the board of Stichting Stichting GroenLinks in de EU

Report on the audit of the financial statements 2022 included in the annual report

Our opinion

We have audited the financial statements 2022 of Stichting Stichting GroenLinks in de EU, based in Utrecht.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Stichting Stichting GroenLinks in de EU as at 31 December 2022, and of its result for 2022 in accordance with the Guideline for annual reporting RjK C1 "Small not-for-profit entities".

The financial statements comprise:

- 1 the balance sheet as at 31 December 2022;
- 2 the profit and loss account for 2022; and
- 3 the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting Stichting GroenLinks in de EU in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

ONDERNEMEND, NET ALS U

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Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of:

- the directors' report;
- other information.

Based on the following procedures performed, we conclude that the other information:

- is consistent with the financial statements and does not contain material misstatements;
- contains the information as required by the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the management report in accordance with the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board and other information as required by the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board.

Description of responsibilities regarding the financial statements

Responsibilities of management for the financial statements

The Managing Board is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting RjK C1 "Small not-for-profit entities" of the Dutch Accounting Standards Board. Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the entity's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Nieuwegein, June 30, 2023
HLB Blömer accountants en adviseurs B.V.

drs. J.N. Witteveen RA